



# Thomas W. Golden

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## Current Status:

Mr. Golden is a retired PricewaterhouseCoopers partner and resides in the Chicago area. He is an author and frequent public speaker and instructor.

## Education/Professional Credentials:

M.B.A., Indiana University, 1982

B.S., Indiana State University, 1972

Certified Fraud Examiner, 1991

Certified Public Accountant, 1984

## Experience (since admission to PwC Partnership):

- Partner-in-charge Midwest Forensic Accounting Investigations practice covering 10 states
- National reputation as one of the top experts in the field of financial investigations as evidenced by numerous publications, interviews and speaking engagements at conferences, public companies and a number of government agencies including DOL, FBI and IRS
- Extensive testimony experience in various legal jurisdictions as a forensic accounting expert in both criminal and civil matters
- Although most of Mr. Golden's investigations have been conducted in the U.S. many have taken him abroad on behalf of U.S. based corporations. These global assignments were conducted throughout South America, the Middle East, Europe, Africa and Asia.

## Representative listing of publications, articles, speeches, interviews and seminars:

- Lead author of the award-winning John Wiley book [A Guide to Forensic Accounting Investigation](#)
- Interview feature on *CBS Evening News with Dan Rather* following Enron indictment
- "The Fraud Examiners," profiled in article appearing in the [Journal of Accountancy](#)
- "Accounting Detectives in Demand," quoted in article appearing in [USA Today](#)
- "Scandals Put Accounting on A List for Students," feature article in the [Chicago Tribune](#)
- "Fighting Fraud in Troubled Times," quoted in article appearing in the [Corporate Legal Times](#)
- "How to Outsmart the Fraudster," *The Fraud Report* of [The Financial Times](#), London England
- "The Heavy Burden of Light Fingers," quoted in Barber Hetzer article appearing in [Business Week](#)
- "Employee Crime Can Cost you Millions," [Management Accounting](#)
- "Trust not enough as fraud is here to stay, warns PwC," quoted in article appearing in [The Age](#) (Melbourne, AU)
- "An Interview with Thomas Golden," an extended interview by [Management First](#)
- "Sherlock Holmes Enters Accounting," quoted in article appearing in the [Accounting Today](#) magazine
- "Corporate Fraud," co-presenter to a group of 250 active special agents of the FBI conducted in Dallas, 2006
- "Financial Statement Fraud," presented to special agents at the FBI Academy, Quantico, VA
- "Forensic Accounting," *Internal Revenue Service CPE Course*, Indianapolis, IN
- "All That Glitters Is Not Gold — a Case Study," Association of CFE's *Annual Investigator's Conference*, Las Vegas, NV
- Institute of Internal Auditors speeches:
  - Auditor Fraud Conference, Boston, MA
  - General Audit Management Conference, Orlando, FL
  - International Conference, Las Vegas, NV
  - International Conference, Chicago, IL
  - 7<sup>th</sup> Annual Gaming Conference, Las Vegas, NV
- Consideration of Fraud in a Financial Statement Audit presentations:
  - ACFE Annual Conference, Boston, MA
  - Interagency Accounting Conference, Denver, CO
  - "Forensic Accounting as a Profession," presented at the Connecticut CPA Society seminar in Meriden, CT
  - "Litigation and the Accounting Profession," presented at the University of Tulsa, *51st Annual Conference of Accountants*
  - "Forensic Accounting as a Profession," presented at the Illinois CPA Society Annual Non Profit Conference, Chicago
  - Various Internal Audit groups at Fortune 500 Companies

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### **Representative listing of publications, articles, speeches, and seminars: (cont'd)**

- “The Golden Age of a New Breed of Auditor,” Annual Conference for the Office of U.S. Inspectors General, Knoxville, TN
- “International Fraud,” presented to the World Trade Conference, Denver, CO
- “When Ethics Fail,” Kellogg School of Management, Northwestern University
- “Restoring Public Trust – What CFE’s Can Do,” keynote speech at the ACFE 14<sup>th</sup> Annual Fraud Conference, Chicago, IL
- Panelist on Anti-Bribery and Corruption in International Business, The Chicago Council on Foreign Relations
- “Building a World Class Fraud Group”
  - Blue Cross Blue Shield , Annual Anti-Fraud Conference, Chicago
  - Institute of Internal Auditors, International Conference, Las Vegas
- “Preventing Fraud: Sometimes Good People Do Bad Things,” keynote speech to National Association of College and University Business Officers (NACUBO), Chicago, IL
- “Sometimes Good People Do Bad Things,” National Association of Realtors, 2005 AE Institute, Vancouver, BC
- “Chinese Government Could Nationalize Macau Casinos,” quoted in Las Vegas Business Press
- “Fraud Prevention Becomes a Big Business for Audit Firms,” quoted in Valor Econômico S.A. (Sao Paulo, Brazil)
- “Fraud Investigators Divided: Should firms prosecute workers who steal?,” Business First, Columbus, Ohio
- “The Tone at the Top,” Issues in Business — Panelist in CEO Roundtable
- “Fraud Hotlines for Employees,” quoted in *The Fraud Report* of The Financial Times, London England
- “Employee Fraud Is Big Trouble for Small Companies,” Peter Key article, Indianapolis Star and News
- “Fraud Protection, you are a TARGET”
  - CMS Energy
  - National Association of Certified Valuation Analysts
  - Illinois CPA 2004 Annual Non-Profit Conference
- “The Golden Age of a New Breed of Auditor,” presented at the Federal Audit Executive Council Annual Conference, Philadelphia, PA
- “Sometimes... Good People Do Bad Things,” keynote speech to Diocesan Fiscal Managers Annual Conference, Washington, DC
- “The Business of Fraud,” speech at various Schools of Business including: Indiana University, University of Denver, University of Notre Dame, Kellogg School of Management, Northwestern University, University of Illinois, University of Missouri, and Northern Illinois University
- “Financial Statement Fraud,” presented at the Association of CFE’s *Annual Fraud Conference*, Seattle, WA
- “Occupational Fraud – Why it Occurs and How to Prevent It,” presented to the Industrial Finance Association of Illinois
- “How to Prevent Fraud,” presented to Sara Lee Business Practices Officers Conference, Chicago, Illinois
- “Anatomy of a Fraud,” presented to the American Cancer Society, Dublin Ohio

### **Professional Activities:**

- U.S. Sentencing Commission, Washington D.C. — Formerly served on the Advisory Panel to Commission Staff
- Judicial Evaluation Committee — Selected to serve as a lay member to a screening committee of sitting Circuit and Appellate Court judges by the Chicago Bar Association.
- DePaul University – adjunct professor teaching class on Forensic Accounting Investigation
- PricewaterhouseCoopers National Responsibilities
  - Midwest Region Practice Leader – PwC Investigations & Forensic Services
  - Closing the Expectations Gap Task Force – Fraud Subcommittee Chair
  - DA&I Learning & Education Practice Leader
- Indiana CPA Society
  - Past Chairman of Litigation Services Committee
  - Honored as Discussion Leader of the Year 1996
- Association of Certified Fraud Examiners (ACFE), Austin, TX
  - Past chairman, Board of Regents
  - Board of Review for Ethics Violations
  - Adjunct faculty member
- Better Government Association
  - Board of Directors, President
  - Chairman, Long-range Planning Committee

## **THOMAS W. GOLDEN**

### *Testimony Experience*

- Securities and Exchange Commission v. Crime Control, Inc.; File No. C-2398; 1985
- Coastal States Energy Company v. Sierra Pacific Power Company; U.S. District Court of Utah; Civil No. 88-C-0219S; Bench Trial Testimony – 1990
- Waymouth Farms, Inc. v. Golden Stream Quality Foods Co., Inc.; U.S. District Court of Minnesota; Civil No. 4-90-500; Affidavit issued – 1992
- State of Indiana v. Robert Hitchcox D/B/A Hitchcox Construction Company; Cause No. 53C04 9209CF00519; Jury Trial Testimony – 1993
- Federal Grand Jury as a fact witness for U.S. Attorney to determine if criminal charges should be filed against a corporate official. Grand Jury Testimony – 1993
- Michael G. Kohn v. Gene I. Mesh; Hamilton County Court of Common Pleas; Case No. A-9103071; Appointed as Special Master to the Court of Common Pleas; Expert Report issued – 1994
- Tunnell v. Balkan Express; Shelby Superior Court; Cause No. 73D01-9106-CT-14; Deposition Testimony – 1994
- James T. Rector v. Cambridge Health Care Center A/K/A Integrated Health Care Systems at Cambridge; Case No. IP93-847C; Deposition Testimony – 1994
- Terumo Corporation v. Cook Incorporated and Wilson-Cook Medical, Inc.; Civil No. 94-471-A; Deposition and Jury Trial Testimony – 1994
- Cleveland Electric Illuminating Company and Centerior Energy Corporation and The Ohio Valley Coal Company and Ohio Valley Resources, Inc.; Case number 53 E199 00134 94; Deposition and Arbitration Testimony – 1994
- U.S. Attorney, Western District of Kentucky; United States v. Gold Unlimited, Inc., et al.; Criminal Action No. C95-57-O-R; Grand Jury Testimony - 1995; Jury Trial Testimony – 1996
- EHOB, Inc. v. Keystone Marketing, Inc.; Marion County Circuit Court; Cause No. 49C01-9303-CP-1123; Deposition Testimony – 1995
- Society of Financial Examiners v. Joseph T. Wells, National Association of Certified Fraud Examiners, et al.; U.S. District Court, Western District of Texas, Austin Division; Case No. A-92-CA-679; Deposition and Jury Trial Testimony – 1996
- Follow the Leader, et al. vs. National City Bank; Jefferson Circuit Court, Division One; Case No. 87-CI00853; Deposition and Jury Trial Testimony – 1996
- Freeman United Coal Mining Company and Central Illinois Light Company (CILCO); Cook County; Issue: FAS 106 – Deposition and Arbitration Testimony – 1996
- Belco Technologies Corporation v. Wilhelm Environmental Technologies; U.S. District Court of New Jersey; Civil Action No. 93-2453 (WGB); Expert Report issued and Deposition Testimony – 1997
- NTL Processing, Inc. v. Medical College of Wisconsin, et al; Waukesha County Circuit Court; Case No. 92-CV-796; Expert Report issued and Deposition Testimony – 1997
- Paul M. Kimelman v. Western and Southern Life Insurance Company, et al; The District Court for the Western District of Pennsylvania; Civil Action No. 95-0836; Jury Trial Testimony – 1997
- William DeWoskin v. Mary A. Gade, et al; Cook County Circuit Court, Chancery Division; Case No. 96 L 50248; Deposition and Jury Trial Testimony – 1997
- Arbitration between The Detroit Edison Company and Michigan Public Power Agency; Neutral Arbitrator: Honorable Nicholas J. Bua, Chicago; Deposition and Arbitration Testimony – 1998

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### *Testimony Experience (cont'd)*

- Central Louisiana Electric Company, Inc. (CLECO) and Southwestern Electric Power Company v. The Dolet Hills Mining Venture, et al; U.S. District Court, Western District of Louisiana, Shreveport Division; Civil Action No. CV97-0728; Bench Trial Testimony – 1999
- St. Matthew Publishing, Inc. v. The United States; U.S. Court of Federal Claims; Civil No. 97-569T; Expert Report issued – 1999
- The Full Gospel Baptist Fellowship Church, et al v. Lafayette Life Insurance Company; U.S. District Court, Eastern District of Michigan, Southern Division; Case No. 2:98 CV 75080; Expert Report issued – 1999
- State of Florida v. IMTC, Neil H. Phillips, Robert C. Benzing & Global Marketing Services, Inc.; Case No. 96-9297 CF, OSWP No. 95-303-NJB; Expert Report issued – 2000
- Central Illinois Light Company (CILCO) v. Freeman United Coal Mining Company; Neutral Arbitrator The Honorable Abner Mikva, Chicago; Issue: “Best Efforts” – Deposition and Arbitration Testimony – 2000
- Miroslav Anic v. DVI Financial Services, Inc. and DVI Inc., Corporations; U.S. District Court, Northern District of Illinois Eastern Division; Case No. 01 C 0383; Expert Report issued and Deposition Testimony – 2002
- Electrical Design: Control Company v. Eric Monson, Tina Lavire Monson, Frederick W. Health, and Belinda Monson; American Arbitration Association; Case No. 54-168-01563-01; Expert Report, Deposition and Arbitration Testimony – 2003
- Semtek International Inc. v. Lockheed Martin Corporation; Circuit Court for Baltimore City, Maryland; Case No. 97183023/CC3762; Expert Report issued and Deposition Testimony – 2003
- State of Indiana and The Indiana Family Social Services Administration v. Daybreak Management Corp. et al; United States District Court, Southern District of Indiana Indianapolis Division, Cause No. Ip 02-0527 C Y/F, Expert Testimony - 2004
- Richard Ginsberg v. Daniel Gittleman, Patricia Gittleman and Hewlet-Packard Co., Inc.; United States District Court for the District of New Jersey; Case No. 02-2247; Expert Report issued - 2003; Deposition Testimony - 2004
- Fraport AG Frankfurt Airport Services Worldwide v. Republic of the Philippines; International Centre for Settlement of Investment Disputes; ICSID Case No. ARB/03/25; Preliminary and Supplemental Expert Reports - 2005; Arbitration Testimony – 2006; Second Supplemental Expert Report – 2006
- Fraport AG Frankfurt Airport Services Worldwide v. Republic of the Philippines; International Centre for Settlement of Investment Disputes; ICSID Case No. ARB/11/12; Expert Report - 2013